



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 7, 1999  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,403	\$ 4,960	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	15,403	20,443	11,417	33,926
Total Operating Balance .....	21,806	25,403	17,503	38,878

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 39,604	\$ 45,415	\$ 600,765	Public Debt Redemptions (Table III-B) ....	\$ 42,693	\$ 51,218	\$ 590,241
Agriculture Loan Repayments (misc) <sup>1</sup> .....	24	201	2,165	Commodity Credit Corporation .....	383	1,349	13,985
Commodity Credit Corporation .....	33	245	1,936	Defense Vendor Payments (EFT) .....	389	1,543	30,137
Customs and Certain Excise Taxes .....	86	335	6,264	Education Department .....	368	1,081	12,147
Deposits by States:				Energy Department .....	56	207	5,293
Unemployment .....	7	28	3,317	Family Support Payments (HHS) .....	15	43	559
Supplemental Security Income .....	0	16	837	Federal Employees Insurance Payments ..	36	443	6,574
Energy Department .....	6	88	1,596	Federal Highway Administration .....	56	290	6,004
Estate and Gift Taxes .....	98	462	6,800	Federal Salaries (EFT) .....	19	222	23,152
Federal Reserve Earnings .....	0	1,423	8,763	Food and Nutrition Service (misc) .....	38	174	3,929
Foreign Deposits, Military Sales .....	114	658	3,425	Food Stamps .....	76	295	4,789
Housing and Urban Development (HUD) ..	33	136	2,416	Health and Human Services Grants (misc) ..	150	690	10,370
Individual Income and Employment				Housing and Urban Development (HUD) ..	101	876	10,979
Taxes, Not Withheld .....	781	3,319	18,789	Interest on Public Debt .....	4	1,263	48,111
Postal Service .....	379	1,604	24,829	Labor Department .....	27	120	2,958
Taxes Received (Table IV) .....	782	10,176	137,042	Medicare .....	645	2,979	58,078
Other Deposits:				Medicaid .....	715	2,127	28,289
Prepayment of Treasury Securities (net)	-68	-6	-95	Natl Aeronautics & Space Adm. (NASA) ..	38	169	3,447
				Postal Service Money Orders and Other ..	207	806	13,968
				Temporary Assistance for Needy			
				Families (HHS) .....	29	209	3,328
				Unemployment Insurance Benefits .....	94	431	4,963
				Other Withdrawals:			
				Interior: Bureau of Land Mgmt.	50	50	50
Total Other Deposits .....	-68	-2	3,772				
Change in Balance of Uncollected							
Funds (closing balance \$ 124) .....	42	-11	74				
Transfers from Depositories .....	6,781	30,152	400,733	Unclassified .....	1,068	9,867	87,221
Total Federal Reserve Account .....	48,702	94,247	1,223,522	Total, Other Withdrawals .....	1,118	16,739	233,083
				Transfers to Depositories .....	0	10,657	107,687
Tax and Loan Note Accounts:				Total Federal Reserve Account .....	47,258	93,931	1,222,071
Taxes Received (Table IV) .....	1,741	23,481	274,522	Tax and Loan Note Accounts			
Transfers from Federal Reserve Banks ..	0	10,657	107,687	Transfers to Federal Reserve Banks			
Total Tax and Loan Note				(Table V) .....	6,781	30,152	400,733
Accounts (Table V) .....	1,741	34,138	382,210	Total Withdrawals (net of transfers) .....	47,258	83,274	1,114,383
Total Deposits (net of transfers) .....	43,662	87,576	1,097,311	Net Change in Operating Cash Balance ....	-3,597	4,303	-17,072

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, January 7, 1999

# **TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 40,972	\$ 40,972	\$ 410,422
Regular Series .....	\$ 38,852	\$ 38,851	\$ 413,627	Notes .....	0	0	140,721
Cash Management Series .....	0	0	48,012	Bonds .....	0	1	217
Notes .....	0	-2	100,672	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947				
Inflation - Indexed Securities Increment .....	0	5	418	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	88	396	3,510
Nonmarketable:				Government Account Series .....	58,308	236,896	3,685,136
Savings and Retirement Plan Series:				Domestic Series .....	0	0	13
Cash Issue Price .....	22	126	1,709	Foreign Series .....	0	200	3,107
Interest Increment .....	0	843	3,113	State and Local Series .....	63	3,372	13,402
Government Account Series .....	57,096	238,759	3,749,683	Other .....	0	0	3
Domestic Series .....	0	0	13				
Foreign Series .....	0	0	2,150				
State and Local Series .....	238	1,241	12,127				
Other .....	0	0	71				
Total Issues .....	96,208	279,823	4,342,543	Total Redemptions .....	99,432	281,836	4,256,532
				Net Change in Public Debt Outstanding .....	-3,224	-2,013	86,011

## **TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 96,208	\$ 279,823	\$ 4,342,543
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	1,078	1,078	8,879
Bonds and Notes (-) .....	0	0	289
Government Account Transaction (-) .....	55,526	232,482	3,729,170
Interest Increment on Savings and Retirement Plan Series (-) .....	0	843	3,113
Inflation - Indexed Securities Increment .....	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	39,604	45,415	600,765
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	99,432	281,836	4,256,532
Government Account Transactions (-) .....	56,739	230,618	3,666,292
Total Public Debt Cash Redemptions .....	42,693	51,218	590,241

## **TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,612,204	\$ 5,615,429	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,750	68,664	69,208	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	63	63	198	166
Total Subject to Limit .....	5,526,986	5,531,296	5,529,676	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## **TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,608	\$ 32,238	\$ 341,751
Individual Estimated Income Taxes .....	7	8	169
Railroad Retirement Taxes .....	6	51	1,005
Excise Taxes .....	41	142	20,748
Corporation Income Taxes .....	62	376	55,352
Federal Unemployment Taxes .....	5	21	949
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-205	1,492	3,097
Total .....	2,524	34,328	423,072
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	263	3,297	57,772
Remittance Option Depositories .....	519	6,879	79,270
Tax and Loan Note Accounts .....	1,741	23,481	274,522
Inter-agency Transfers .....	0	670	11,508

## **TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 83	\$ 444	\$ 19,916	\$ 20,443
Investments:				
Credits .....	7	351	1,383	1,741
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	83	444	5,691	6,218
Depository Initiated .....	-1	297	266	562
Closing Balance Today .....	7	54	15,342	15,403

## **TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 6	\$ 149	\$ 5,539
Business .....	39	398	11,841